UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

HOUND PARTNERS OFFSHORE FUND, LP, HOUND PARTNERS LONG MASTER, LP, and HOUND PARTNERS CONCENTRATED MASTER, LP,

Plaintiffs,

v.

VALEANT PHARMACEUTICALS INTERNATIONAL, INC., J. MICHAEL PEARSON, HOWARD B. SCHILLER, ROBERT L. ROSIELLO, DEBORAH JORN, ARI S. KELLEN, TANYA CARRO, ROBERT A. INGRAM, RONALD H. FARMER, COLLEEN GOGGINS, THEO MELAS-KYRIAZI, ANDERS LONNER, ROBERT N. POWER, NORMAL PROVENCIO, KATHERINE B. STEVENSON, PRICEWATERHOUSECOOPERS LLP, DEUTSCHE BANK SECURITIES INC., HSBC SECURITIES (USA) INC., MUFG SECURITIES AMERICAS INC. f/k/a UFJ SECURITIES (USA) INC., DNB MARKETS INC., BARCLAYS CAPITAL, INC., MORGAN STANLEY & CO. LLC, RBC CAPITAL MARKETS, LLC, and SUNTRUST ROBINSON HUMPHREY, INC.,

Civil Case No. 1:18-cv-76

Rule 7.1 Statement

Defendants.

RULE 7.1 STATEMENT

Pursuant to Federal Rule of Civil Procedure 7.1, the undersigned counsel for Plaintiffs Hound Partners Offshore Fund, LP, Hound Partners Long Master, LP, and Hound Partners Concentrated Master, LP (together "Plaintiffs") hereby certifies as follows.

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Hound Partners Offshore Fund, LP, a Cayman limited partnership, has no parent

corporations, and no publicly held corporation owns 10% or more of Hound Partners Offshore

Fund, LP's stock. The general partner of Hound Partners Offshore Fund LP, Hound Performance,

LLC, a Delaware LLC, has no parent corporation and no publicly held corporation owns 10% or

more of Hound Performance, LLC's stock.

Hound Partners Long Master, LP, a Cayman limited partnership, has no parent

corporations, and no publicly held corporation owns 10% or more of Hound Partners Long Master,

LP's stock. The general partner of Hound Partners Long Master, LP, Hound Performance, LLC,

a Delaware LLC, has no parent corporation and no publicly held corporation owns 10% or more

of Hound Performance, LLC's stock.

Hound Partners Concentrated Master, LP, a Cayman limited partnership, has no parent

corporations, and no publicly held corporation owns 10% or more of Hound Partners Concentrated

Master, LP's stock. The general partner of Hound Partners Concentrated Master, LP, Hound

Performance, LLC, a Delaware LLC, has no parent corporation and no publicly held corporation

owns 10% or more of Hound Performance, LLC's stock.

DATED:

New York, New York

January 4, 2018

QUINN EMANUEL URQUHART

& SULLIVAN, LLP

/s/ Chad Johnson

Chad Johnson

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Attorneys for Plaintiffs Hound Partners Offshore Fund, LP, Hound Partners Long Master, LP, and Hound Partners Concentrated Master, LP